

# VEGA DAILY

Vitamins to VEGA!

22nd. May. 2024

## VITAMIN

01

Based on the current market conditions, Hegno adjusted the quotations for VB2 80% in feed grade to USD15.5/KG starting from 22nd, May.

## AMINO ACID

02

According to customs data, 55,000 tons of other aminoalcohols and phenols were exported in April, a month-on-month decrease of 19.5% and a year-on-year increase of 14.3%; the cumulative exports from January to April were 240,000 tons, a year-on-year increase of 45.2%. Export demand has weakened recently, the price is USD 1335-1365/MT, and manufacturers are shipping orders one after another. Paying attention to downstream demand and transaction conditions, Threonine prices are expected to remain stable with a slight weakening.

## API

03

Recently, Shanghai Pharma Kangli (Changzhou) Pharmaceutical Co., Ltd., a wholly-owned subsidiary of Shanghai Pharmaceuticals, received the "Chemical API Marketing Application Approval Notice" issued by the State Food and Drug Administration for the API of perindopril tert-butylamine. Obtain approval for production.

For florfenicol, the market has been relatively stable recently. Factories have a strong willingness to raise prices due to cost support. Coupled with previous losses, factories have begun to reduce production to raise prices. The current market price is around USD23.85-24/KG.

## FOOD ADDITIVE

04

Affected by market demand, the price of potassium sorbate has stabilized, and the transaction price in foreign markets is around 2.2-2.4 USD/KG. Subsequent market is more likely to be stable.

Reported by Shea & Livia & Lexie&Oliva&Hannah

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